

**NOTICE OF PUBLIC HEARING**  
**Proposed FOREST CITY School Budget Summary**  
**Fiscal Year 2022 - 2023**

Location of Public Hearing: Forest City Community School District District Office 145 South Clark Street Forest City, IA 50436	Date of Hearing: 04/11/2022	Time of Hearing: 06:30 PM
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The Board of Directors will conduct a public hearing on the proposed 22/23 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2023	Re-est. 2022	Actual 2021	Avg % 21-23
Taxes Levied on Property	1	5,017,143	5,217,198	5,152,910	% -1.3
Utility Replacement Excise Tax	2	36,798	35,688	35,677	% 1.6
Income Surtaxes	3	684,765	724,550	676,536	% 0.6
Tuition\Transportation Received	4	1,233,999	1,216,240	1,042,162	
Earnings on Investments	5	15,492	16,720	27,122	
Nutrition Program Sales	6	349,948	88,619	88,136	
Student Activities and Sales	7	266,195	262,261	246,793	
Other Revenues from Local Sources	8	393,927	588,298	476,260	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	7,727,798	7,023,652	7,067,725	
Instructional Support State Aid	11	28,794	0	0	
Other State Sources	12	1,204,625	1,186,782	1,138,708	
Commercial & Industrial State Replacement	13	0	129,558	126,979	
Title I Grants	14	141,353	141,353	133,820	
IDEA and Other Federal Sources	15	966,760	1,438,195	1,500,134	
Total Revenues	16	18,067,597	18,069,114	17,712,962	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	25,375	25,000	24,727	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	5,740	
Total Revenues & Other Sources	21	18,092,972	18,094,114	17,743,429	
Beginning Fund Balance	22	6,728,626	7,231,906	5,166,436	
<b>Total Resources</b>	23	24,821,598	25,326,020	22,909,865	
<b>*Instruction</b>	24	10,229,382	10,129,201	9,461,487	% 4.0
Student Support Services	25	498,970	485,395	419,012	
Instructional Staff Support Services	26	675,805	682,677	569,111	
General Administration	27	467,077	454,909	498,680	
School Administration	28	852,776	827,753	814,595	
Business & Central Administration	29	379,822	367,502	352,244	
Plant Operation and Maintenance	30	1,341,214	1,228,133	1,158,698	
Student Transportation	31	753,951	707,272	553,411	
<b>*Total Support Services (lines 25-31)</b>	31A	4,969,615	4,753,641	4,365,751	% 6.7
<b>*Noninstructional Programs</b>	32	763,716	752,429	582,377	% 14.5
Facilities Acquisition and Construction	33	2,438,243	1,872,225	711,947	
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	
AEA Support - Direct to AEA	35	589,813	533,661	531,670	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	3,028,056	2,405,886	1,243,617	% 56.0
Total Expenditures	36	18,990,769	18,041,157	15,653,232	
Transfers Out	37	22,914	22,576	24,727	
Other Uses	38	589,826	533,661	0	
Total Expenditures, Transfers Out & Other Uses	39	19,603,509	18,597,394	15,677,959	
Ending Fund Balance	40	5,218,089	6,728,626	7,231,906	
<b>Total Requirements</b>	41	24,821,598	25,326,020	22,909,865	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		11.03151			